



# **PROJECT DISCLOSURE FORM**

**GREEN GROWTH EQUITY FUND (GGEF)**

<b>Project Disclosure Summary</b>	
<b>Sub-Project Title</b>	Acquisition of Brownfield Solar Power Site
<b>Sub-Project Sector</b>	Renewable Energy
<b>Identity of the lead developer</b>	Ayana Renewable Power
<b>Funding Objective</b>	To acquire a utility-scale solar asset and increase the total renewable energy capacity of the Ayana Power platform.
<b>Rationale for considering the sub-project for investment</b>	Addition to the existing operational capacity with projects having long-term 25 year PPAs
<b>E&amp;S Categorization and rationale for sub-project</b>	<p><b>Category B</b></p> <ul style="list-style-type: none"> <li>▪ Site-specific environmental and social impacts anticipated in operation phase including increased noise levels, emissions from vehicular movement, stress on existing groundwater resources and occupational health and safety risks. The above impacts have been identified as part of the Health, Safety and Environment (HSE) Manual and appropriate mitigation measures have been designed to minimize the impact significance</li> <li>▪ Several large utility-scale solar power projects have been developed in the region and therefore the impacts are not unprecedented in nature.</li> <li>▪ The solar site and associated infrastructure (including transmission lines) will not result in any direct impact to ecologically sensitive sites, cultural heritage sites and/or indigenous peoples and their customary rights.</li> </ul>

The following annexures have been provided to the Project Disclosure Form:

<b>Annexure</b>	<b>Details</b>
<b>A</b>	Completed ESS Disclosure Form

**Note: IFC performance standard-compliant Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Land Acquisition and Resettlement Action Plan (LARAP) and other associated information related to indigenous peoples has been determined to be not applicable.**

**GREEN GROWTH EQUITY FUND (GGEF)**

**ANNEXURE A: COMPLETED ESS DISCLOSURE FORM**

**GREEN GROWTH EQUITY FUND (GGEF)**

<b>Accredited entity</b>	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)
<b>Manager</b>	EverSource Capital Pvt Ltd
<b>Programme</b>	
<b>FP number and programme title</b>	FP164 Green Growth Equity Fund
<b>Sector (public or private)</b>	Private
<b>Location (target country and, if any, specific areas)</b>	India
<b>ESS category</b>	Category I-2
<b>Board decision and date</b>	January 28, 2022
<b>Subproject</b>	
<b>Subproject title</b>	Brownfield Acquisition
<b>ESS category</b>	GCF Category [B] (GGEF cat. [B])
<b>Location</b>	India
<b>Environmental and Social Impact Assessment (ESIA) (if applicable)</b>	
<b>Date of disclosure on GGEF's website</b>	Not Applicable, an ESIA was not conducted for the investment, as it was not determined to be required under the internal E&S screening process of GGEF's and Radiance Renewables' Environmental and Social Governance Management Systems (ESGMS) and external consultant's Environmental and Social Due Diligence (ESDD).
<b>Language(s) understandable to affected peoples</b>	NA
<b>Link to disclosure</b>	NA
<b>Other link(s)</b>	NA
<b>Remarks on compliance with GCF policies</b>	In accordance with the Green Climate Fund's Information Disclosure Policy (the " <b>Policy</b> "), Green Growth Equity Fund (GGEF) plans to disclose information relating to a Category [B] Sub-project being considered for investment. This disclosure is intended to satisfy the requirement set out in paragraph 17 of the Policy to disclose an ESIA and ESMP (included as part of the ESIA), as defined below, at least [30] days in advance of the Accredited Entity's investment decision.
<b>Environmental and Social Management Plan (ESMP) (if applicable)</b>	
<b>Date of disclosure on GGEF's website</b>	NA
<b>Language(s) understandable to affected peoples</b>	NA
<b>Link to disclosure</b>	NA
<b>Other link(s)</b>	NA
<b>Remarks on compliance with GCF policies</b>	NA

**GREEN GROWTH EQUITY FUND (GGEF)**

<b>Environmental and Social Management System (ESMS) (if applicable)</b>	
<b>Date of disclosure on GGEF's website</b>	NA
<b>Language(s) understandable to affected peoples</b>	NA
<b>Link to disclosure</b>	NA
<b>Other link(s)</b>	NA
<b>Remarks on compliance with GCF policies</b>	The brownfield acquisition will fall under the ESG Management Systems of GGEF and therefore a separate ESMS is not required for this acquisition. The GGEF ESMS has already been disclosed on the company's website ( <a href="https://www.eversourcecapital.com/about/">https://www.eversourcecapital.com/about/</a> )
<b>Any other relevant ESS reports and/or disclosures (if applicable), e.g. Indigenous Peoples Plan (IPP), Indigenous Peoples Planning Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF)</b>	
<b>Description of report/disclosure</b>	NA
<b>Date of disclosure on GGEF's website</b>	NA
<b>Language(s) understandable to affected peoples</b>	NA
<b>Link to disclosure</b>	NA
<b>Other link(s)</b>	NA
<b>Remarks on compliance with GCF policies</b>	NA
<b>Disclosure in location(s) convenient to affected peoples (or, if none or not yet identified, to stakeholders)</b>	
<b>Date(s)</b>	NA
<b>Place(s)</b>	NA
<b>Provision on disclosure at the subproject level</b>	<p>FAA Clause 10.02 (s):</p> <p>In relation to each Sub-Project that is Category A or B (pursuant to the Environmental and Social Risk Categories), disclose the Environmental and Social Impact Assessment (ESIA) and Environmental and Social Management Plan (ESMP), and, as appropriate, inclusive of the Land Acquisition and/or Resettlement Action Plan (LARAP), and any other associated information including those relevant to indigenous peoples required to be disclosed pursuant to the Information Disclosure Policy and the Environmental and Social Policy (each, the "Project Disclosure Package"). The Accredited Entity shall disclose the Project Disclosure Package at least one hundred and twenty (120) calendar days for Category A prior to or at least thirty (30) calendar days for Category B prior to approval by the board of the Domestic Manager of the relevant Category A or Category</p>

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	B Sub-Project, in English and in local language (if not English), on its website and in locations convenient to the affected peoples, and submit the Project Disclosure Package to the Fund for subsequent distribution to the GCF Board and the Fund's active observers and for publishing in the GCF website.
<b>Date and place of Accredited Entity/GGEF meeting</b>	NA